

Organized to drive synergies

Business Areas

The Volvo Group is organized in product-related business areas and supporting business units. This organization permits companies to work closely with their customers and efficiently utilize Group-wide resources. Approximately 70% of the Group's 101,400 employees work in the eight product-related business areas.



Volvo Trucks
manufactures medium-heavy to heavy trucks for long-haul, regional transport, and construction operations.

Number of employees: 20,472



Renault Trucks
offers many types of vehicles from light trucks for delivery to heavy trucks for long haulage.

Number of employees: 10,100



Mack Trucks
manufactures heavy-duty trucks primarily for construction, refuse and and heavy regional transports.

Number of employees: 2,663



Nissan Diesel
Nissan Diesel's products range from medium-heavy to heavy trucks used for long-haul, regional transport, and construction operations.

Number of employees: 7,817

Business Units

The business units are organized globally and combine expertise in key areas. They have the overall responsibility for product planning and purchasing, and for developing and delivering components, subsystems, services, and service and support to the Group's business areas. The structure creates economies of scale in product development, production, parts supply, logistics, administration and support functions.

Volvo Business Services provides administrative services to Volvo Group companies.

Volvo Group Real Estate conducts property management and development.

There are further units with clear responsibilities. Volvo Technology Transfer focuses on strengthening the Volvo Group's relationship to new technology or new services by investing in companies with projects of technical and commercial interest.

Volvo Treasury, the in-house bank of the Volvo Group, coordinates the Group's global financing. Volvo Treasury is also responsible for managing all interest-bearing assets and liabilities.

Volvo Group NAP (Non-Automotive Purchasing) is a global procurement organization sourcing indirect goods and services.

Volvo 3P

Volvo 3P is responsible for product planning, product development and purchasing for the Group's truck companies. Product planning involves having the right products over the longer term. Product development focuses on chassis, cabins and electrical systems. In purchasing, Volvo 3P offers significant size and negotiating strength. Number of employees: 4,057

Volvo Powertrain

Volvo Powertrain coordinates the Volvo Group driveline operations and is responsible for the development and manufacturing of heavy diesel engines, gearbox and driveshafts. Volvo Powertrain is also responsible for ensuring that the Volvo Group is supplied with drivelines for medium-heavy applications. The Volvo Group has common engine platforms that fulfill the latest environmental requirements, a more focused research and development program, more efficient production and a more focused supplier structure. Number of employees: 9,181

Volvo Parts

Volvo Parts provides services and tools for the aftermarket. The services start with the suppliers and proceed via the dealers all the way to the end-customers. This entails planning, purchasing, shipping and storing parts, as well as inventory management, order management, and tools and services for the aftermarket. Number of employees: 4,175

Volvo Logistics

Volvo Logistics develops and provides transport and logistics solutions to the automotive and aerospace industries worldwide. Its customers come from both inside and outside the Volvo Group. Volvo Logistics provides customer-adapted services throughout the logistics chain – everything from the design of complex logistics systems to packaging, insurance and distribution solutions for finished products. Number of employees: 1,185

Volvo Technology

Volvo Technology (VTEC) develops new technology and new concepts for "hard" and "soft" products and processes in the transportation and automotive industries. The primary customers are the Volvo Group, Ford-owned Volvo Cars and selected suppliers. VTEC also carries out a few strategic programs and expert functions related to innovation and participates in national and international research programs involving universities, research institutions and other companies. Number of employees: 431

Volvo Information Technology

Volvo IT's business concept is to manage complex IT systems. Volvo IT delivers solutions for all segments of the industrial process and provides unique expertise in product lifecycle management, SAP solutions and IT operation. Its customers include the Volvo Group, Ford-owned Volvo Cars, and other large industrial companies. Number of employees: 5,326

Volvo Group Real Estate, Volvo Business Services



Buses

has a product range comprising city and intercity buses, coaches and chassis.

Number of employees: 8,019



Construction Equipment

manufactures equipment for construction applications and related industries.

Number of employees: 16,460



Volvo Penta

provides engines and power systems for leisure and commercial craft, as well as for industrial applications such as gensets and materials handling.

Number of employees: 1,595



Volvo Aero

offers advanced components for aircraft engines and space applications with a focus on light-weight technology for reduced fuel consumption. Services for the aerospace industry are also offered.

Number of employees: 3,262



Financial Services

Conducts operations in customer and dealer financing.

Number of employees: 1,290